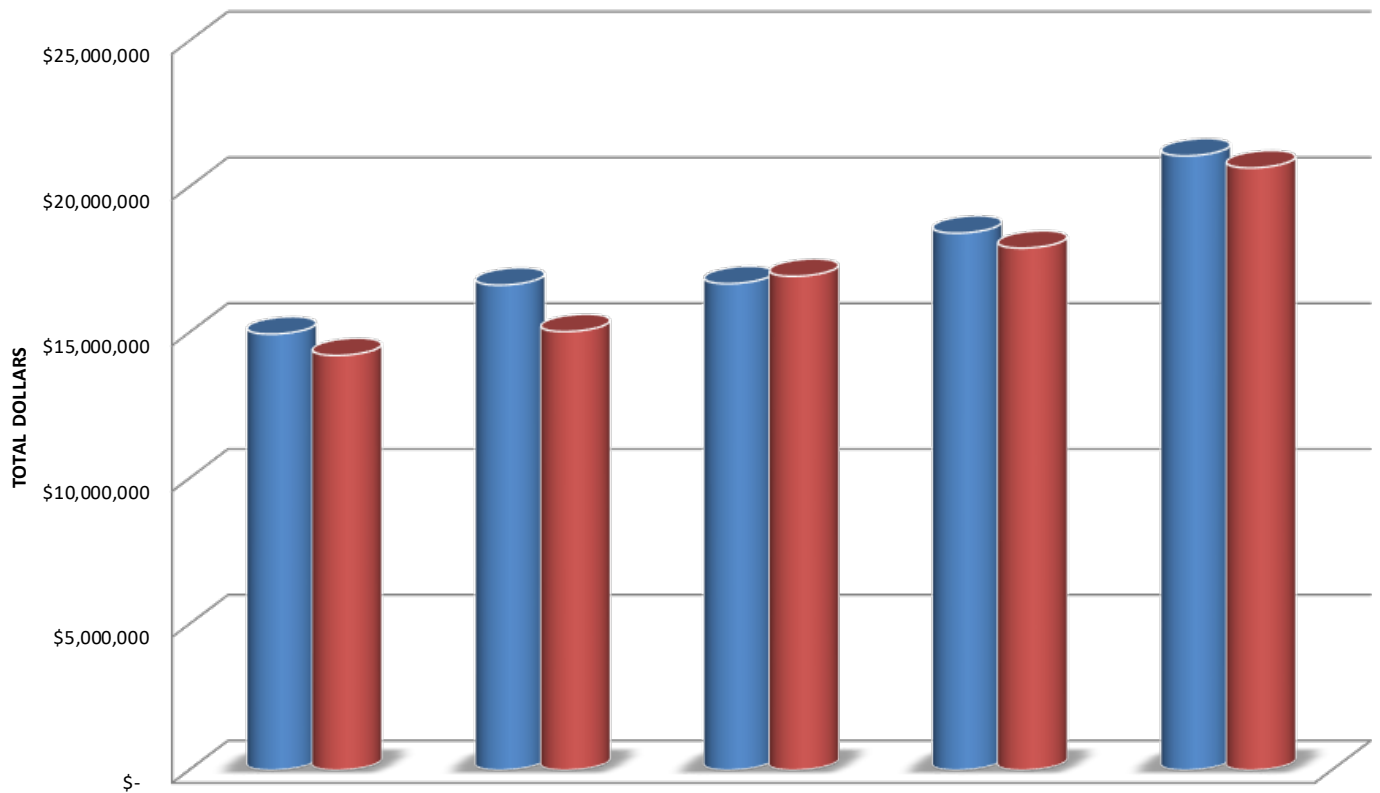


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: December 6, 2018
Subject: Monthly Budget Status Report – November 2018

The information contained in this report is for the fiscal beginning September 1, 2018 through November 30, 2018. A brief summary of each fund's operating revenue and expenditures is provided below:

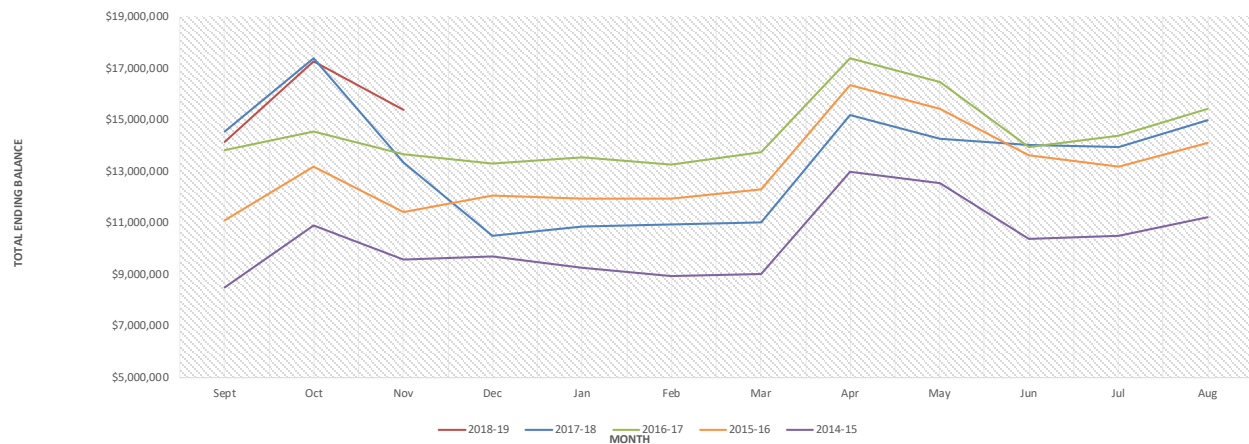
- General Fund:
 - Year to date revenues are \$2.6 million, or 14%, more than at the previous year.
 - Property tax collections through November are slightly more than what was received at the same time last year. This is a result of the District's levy for 2018 set higher than the 2017 rate. Local property tax collection will decrease in calendar year 2019 as the District will be limited to \$1.50 per thousand collection rate.
 - Local Nontax revenue is less than prior year due to the elimination of the Student Care Program.
 - State General Purpose (Apportionment) will be significantly more than the previous year as a result of the State Legislature's action to fully fund McCleary with the redistribution of property tax collected at the State level.
 - ❖ Student enrollment is trending less than anticipated. When the district is funded on actual average enrollment in January, we expect to see smaller than anticipated increase in this funding.
 - State Special Purpose revenue (i.e. Special Education, Learning Assistance Program, and Transitional Bilingual Program) is also projected to be more than the prior year as the formula allocations are tied to increases that the Legislature authorized in the prototypical schools model.
 - Year to date expenditures are \$2.7 million, or 15%, more than the previous year. This is a result of legislative mandates requiring increases in employee compensation.
 - Fund Balance: The beginning of year fund balance is \$1.3 million less than anticipated when the budget was developed. We expect revenues to be less than projected and expenditures to equal what was budgeted. We continue to project that ending fund balance will be approximately \$12.5 million. This amount would include the Commitment to Minimum Fund Balance Policy amount of \$6.6 million
- Capital Projects Fund: Revenues received are greater than at this time last year due to collection of the Capital Project Tax Levy which began in January 2018. Expenditures to date represent payments for architecture services related to the K-3 Class Size Reduction project.

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

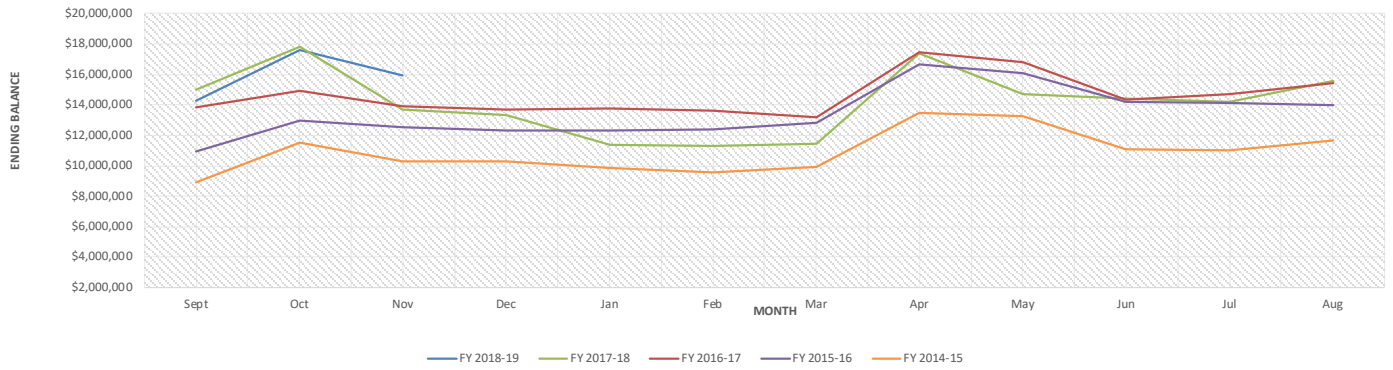


	Nov-14	Nov-15	Nov-16	Nov-17	Nov-18
Revenue	\$14,953,191	\$16,632,219	\$16,682,443	\$18,414,779	\$21,063,997
Expenditures	\$14,219,476	\$15,038,718	\$16,935,488	\$17,901,440	\$20,651,898

GENERAL FUND - TOTAL MONTH END FUND BALANCE

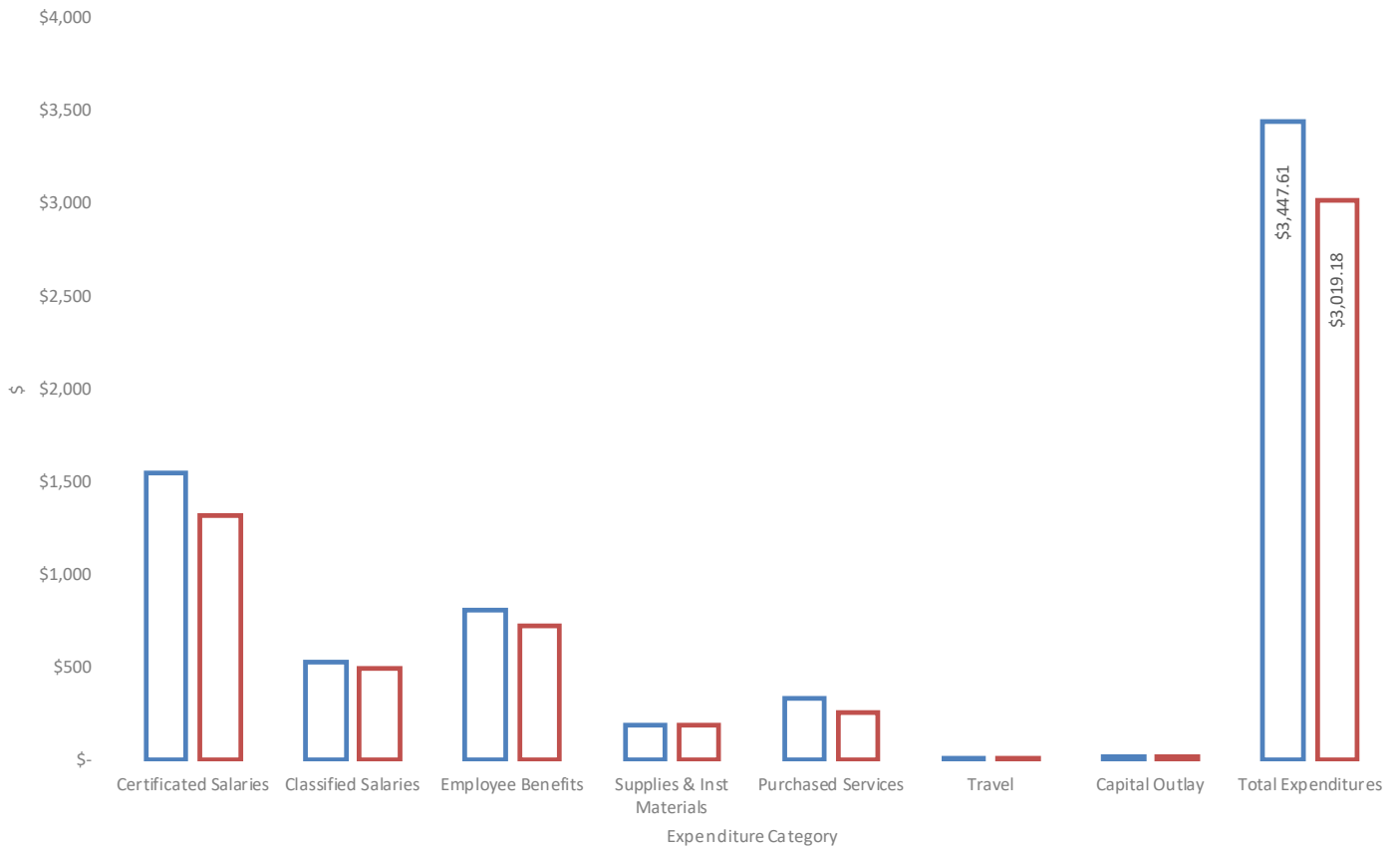


GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER

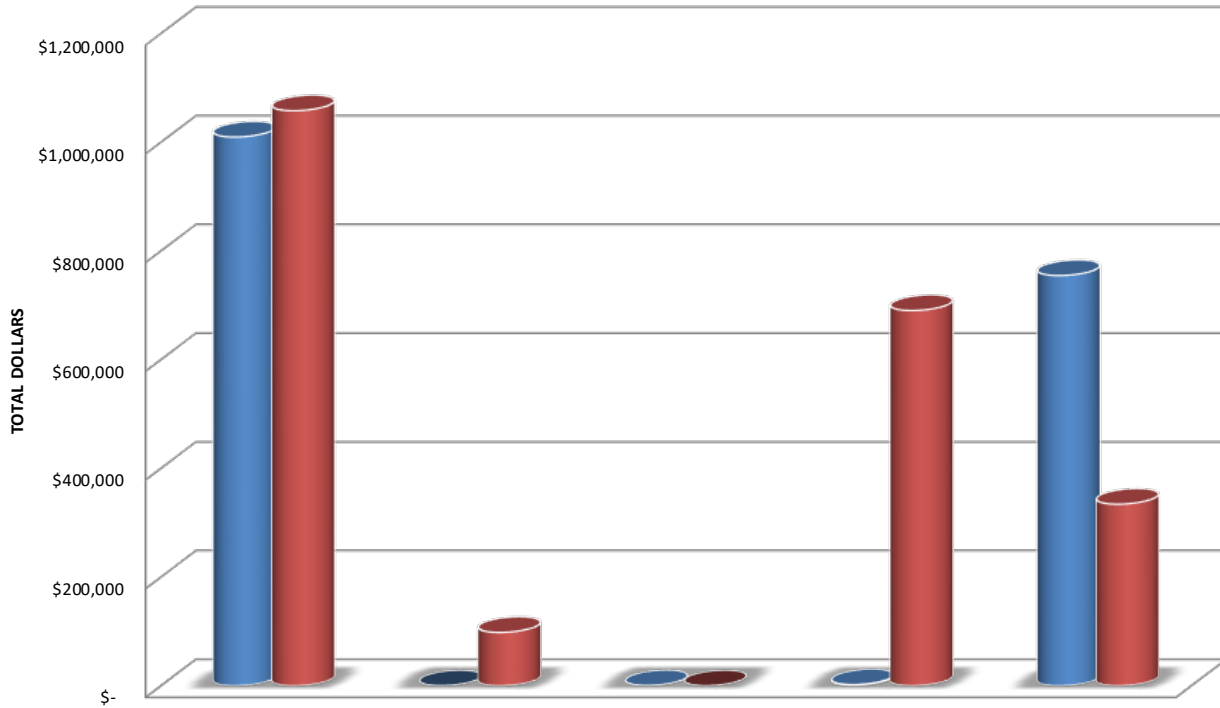


Monthly Comparison Per Pupil Expd Category

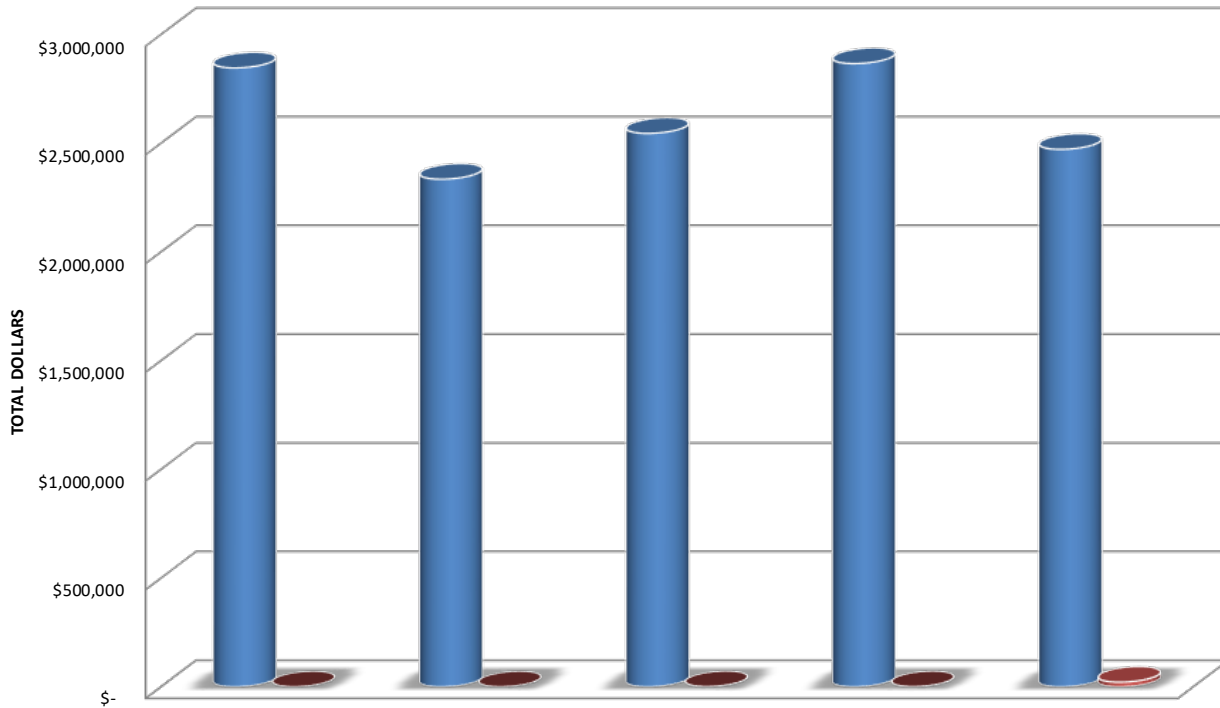
■ Nov-18 ■ Nov-17



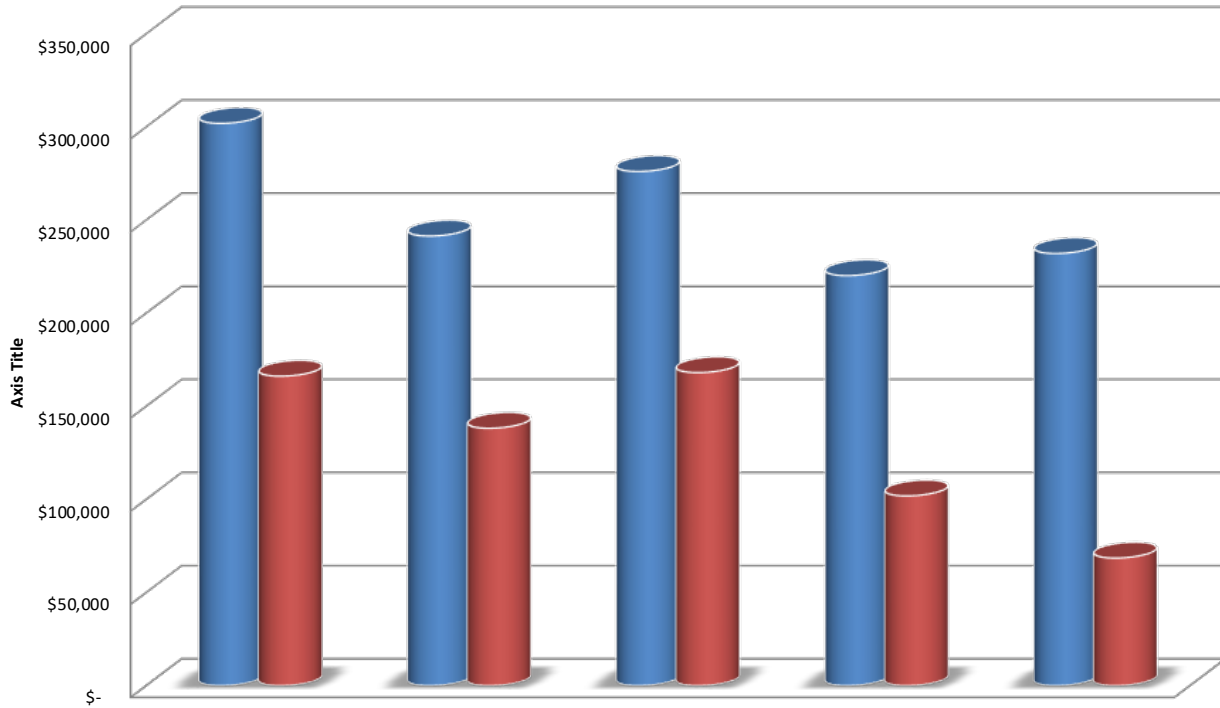
CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

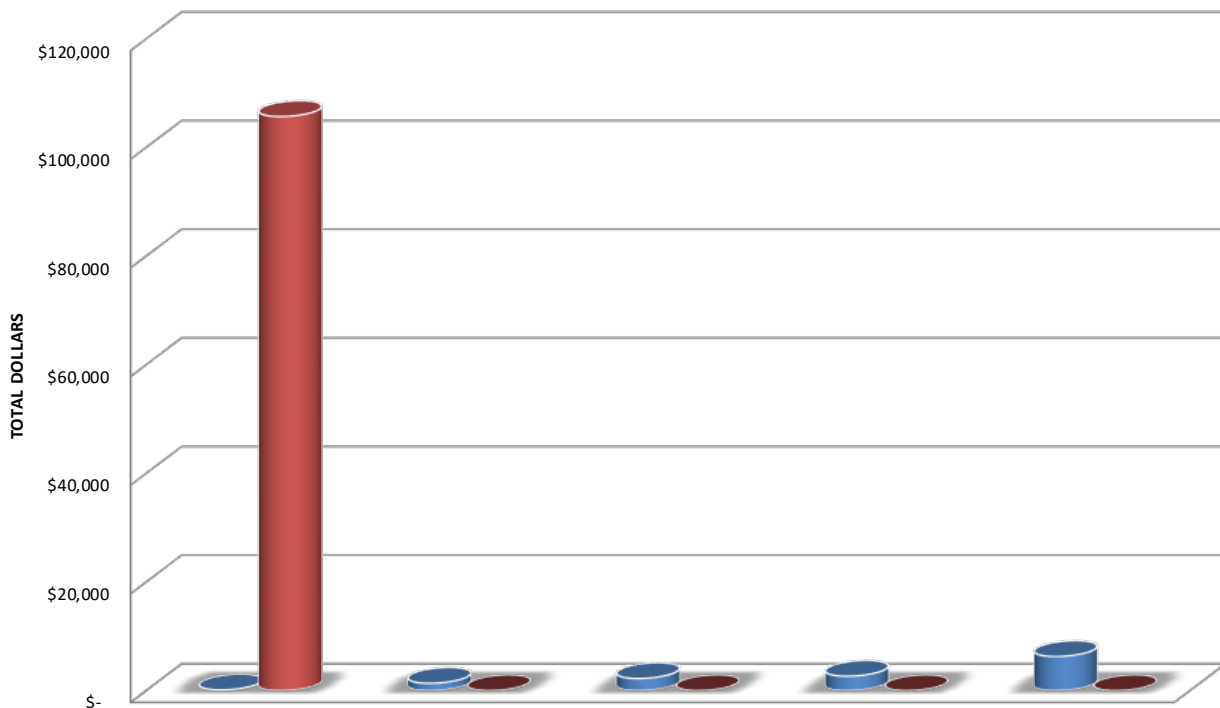


ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Nov-14	Nov-15	Nov-16	Nov-17	Nov-18
Revenue	\$301,932	\$241,451	\$276,107	\$220,193	\$232,075
Expenditures	\$166,193	\$138,229	\$168,103	\$101,908	\$68,537

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Nov-14	Nov-15	Nov-16	Nov-17	Nov-18
Revenue	\$146	\$1,364	\$2,239	\$2,670	\$6,293
Expenditures	\$105,700	\$-	\$-	\$-	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru NOV 2017	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru NOV 2018	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2018

Budget Year
Elapsed = 25%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Nov-17	Budget	Actual thru Nov-18	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	4,088,422	7,869,652	4,307,782	3,561,870	54.7%	219,361
2000 Local Nontax	484,374	1,122,500	334,321	788,179	29.8%	(150,053)
3000 State, General Purpose	10,602,510	53,225,875	12,589,179	40,636,696	23.7%	1,986,670
4000 State, Special Purpose	2,397,374	13,019,550	2,906,849	10,112,701	22.3%	509,475
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	871,085	5,771,350	945,013	4,826,337	16.4%	73,928
7000 Revenues from Other School Districts	0	70,000	(19,148)	89,148	(27.4%)	(19,148)
8000 Revenues from Other Agencies	14,184	0	0	0	n/a	(14,184)
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$18,457,949	\$81,080,927	\$21,063,997	\$60,016,930	26.0%	\$2,606,048
<u>Expenditures</u>						
00 Regular Instruction	10,232,067	47,475,376	12,210,057	35,265,319	25.7%	1,977,991
20 Special Ed Instruction	1,828,245	8,940,893	2,068,630	6,872,263	23.1%	240,385
30 Vocational Instruction	701,711	3,138,505	766,855	2,371,650	24.4%	65,144
50/60 Compensatory Instruction	1,477,695	7,327,714	1,681,933	5,645,781	23.0%	204,238
70 Other Instructional Program	37,981	402,405	81,407	320,998	20.2%	43,426
80 Community Support	123,838	430,996	87,840	343,156	20.4%	(35,997)
90 Support Services	3,499,903	15,003,810	3,755,176	11,248,634	25.0%	255,273
Total Expenditures	\$17,901,440	\$82,719,699	\$20,651,898	\$62,067,801	25.0%	\$2,750,459
Operating Transfers: Out to CPF/TVF	(2,581,703)	(350,000)	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(2,025,194)	(1,988,772)	412,098			
Fund Balance at September 1,	\$15,427,539	\$16,328,303	\$14,982,006			
Current Total Fund Balance	\$13,402,345	\$14,339,531	\$15,394,104			
<u>Ending Fund Balance Accounts</u>						
GL 821 Carryover of Restricted Revenue	\$474,913		\$474,913			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$24,529		\$24,529			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,203,638		\$4,203,638			
GL 891 Unassigned to Minimum Fund Balance	\$5,921,096		\$5,921,096			
GL 890 Unassigned Fund Balance	\$2,688,169		\$4,679,928			
TOTAL Ending Fund Balance	\$13,402,345		\$15,394,104			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2018

Budget Year
Elapsed = 25%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Nov-17	Budget	Actual thru Nov-18	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	0	1,658,650	735,618	923,032	44.4%	735,618
2000 Local Nontax	2,285	15,000	19,178	(4,178)	127.9%	16,894
4000 State, Special Purpose	0	4,519,400	0	4,519,400	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	14,100,000	0	14,100,000	n/a	0
Total Revenues	\$2,285	\$20,293,050	\$754,797	\$19,538,253	3.7%	\$752,512
<u>Expenditures</u>						
10 Sites	690,461	0	45,160	(45,160)	#DIV/0!	(645,301)
20 Building	0	8,120,000	289,033	7,830,967	n/a	289,033
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$690,461	\$8,120,000	\$334,193	\$7,785,807	4.1%	(\$356,268)
Operating Transfers:						
In from GF	2,306,703	0	0	0		
Out to DSF		4,398,500	(602,932)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	1,618,527	7,774,550	1,023,536			
Fund Balance September 1,	\$1,282,162	\$2,763,343	\$3,353,149			
Current Fund Balance	\$2,900,689	\$10,537,893	\$4,376,685			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2018

Budget Year
Elapsed = 25%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Nov-17	Budget	Actual thru Nov-18	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,280,777	5,454,679	2,471,910	2,982,769	45.3%	191,133
2000 Local Nontax	10,332	24,000	21,524	2,476	89.7%	11,192
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	501,061	1,002,000	0	1,002,000	0.0%	(501,061)
9000 Other Financing Sources	0	4,398,500	0	4,398,500	0.0%	0
Total Revenues	\$2,792,169	\$10,879,179	\$2,493,434	\$8,385,745	22.9%	(\$298,735)
<u>Expenditures</u>						
Matured Bond Expenditures	0	9,133,140	0	9,133,140	0.0%	0
Interest on Bonds	0	1,732,014	0	1,732,014	0.0%	0
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	10,000	0	10,000	0.0%	0
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$0	\$10,875,154	\$0	\$23,649,399	0.0%	\$0
Other Financing Uses:	74,265	0	602,932			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	2,866,434	4,025	3,096,366			
Fund Balance September 1,	\$5,330,061	\$5,723,700	\$5,763,537			
Current Fund Balance	\$8,196,495	\$5,727,725	\$8,859,903			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2018

Budget Year
Elapsed = 25%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Nov-17	Budget	Actual thru Nov-18	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	134,618	283,912	137,437	146,475	48.4%	2,819
2000 Athletics	49,731	188,860	43,706	145,154	23.1%	(6,025)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	26,141	242,165	43,822	198,343	18.1%	17,680
6000 Private Moneys	9,703	16,800	7,110	9,690	42.3%	(2,592)
Total Revenues	\$220,193	\$731,737	\$232,075	\$499,662	31.7%	\$11,882
<u>Expenditures</u>						
1000 General Student Body	38,579	254,250	22,597	231,653	8.9%	(15,982)
2000 Athletics	48,449	192,467	24,782	167,685	12.9%	(23,668)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	14,967	247,460	17,589	229,871	7.1%	2,621
6000 Private Moneys	3,069	16,300	3,569	12,731	21.9%	499
Total Expenditures	\$105,065	\$710,477	\$68,537	\$641,940	9.6%	(\$36,529)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	115,128	21,260	163,538			
Fund Balance September 1,	\$422,849	\$475,370	\$427,875			
Current Fund Balance	\$537,977	\$496,630	\$591,413			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$389,140</i>		<i>\$414,589</i>			
<i>Eastmont Junior High</i>	<i>\$108,929</i>		<i>\$122,851</i>			
<i>Clovis Point Intermediate</i>	<i>\$17,382</i>		<i>\$16,014</i>			
<i>Sterling Intermediate</i>	<i>\$15,732</i>		<i>\$29,582</i>			
<i>Grant Elementary</i>	<i>\$317</i>		<i>\$648</i>			
<i>Lee Elementary</i>	<i>\$2,681</i>		<i>\$3,438</i>			
<i>Kenroy Elementary</i>	<i>\$3,259</i>		<i>\$4,017</i>			
<i>Rock Island Elementary</i>	<i>\$537</i>		<i>\$274</i>			
	\$537,977		\$591,413			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2018

Budget Year
Elapsed = 25%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Nov-17	Budget	Actual thru Nov-18	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	2,670	10,000	6,293	3,707	62.9%	3,623
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	390,000	0	390,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$2,670	\$400,000	\$6,293	\$393,707	1.6%	\$3,623
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	896,000	0	896,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$896,000	\$0	\$896,000	0.0%	\$0
Operating Transfers:						
In From General Fund	275,000	275,000	0			
Out to Debt Service Fund	(74,265)	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	203,405	(221,000)	6,293			
Fund Balance September 1,	\$1,100,768	\$1,118,425	\$1,138,510			
Current Fund Balance	\$1,304,173	\$897,425	\$1,144,803			